

Frequently Asked Questions about Yaxche Scholarship



How are scholarship awards determined?

The Report of Family Contribution from the School and Student Service for Financial Aid (SSS) provides a general assessment of a family's ability to pay for education. This report is reviewed by the Scholarship Committee and serves as a guideline in making scholarship decisions. Other factors include information provided on Yaxche's Scholarship Request Form, a student's academic record and family commitment and participation. While Yaxche makes every effort to meet the financial needs of its students, our Scholarship Fund is limited. Timely submission of a complete financial aid application is the only way a file will be reviewed or an award granted.

Are scholarship awards automatically renewed each year?

Yaxche School requires families whose students are receiving scholarship to reapply each year. Changes in income, family status, or the number of children attending private institutions may result in increases or decreases in an award. Returning Yaxche students have priority for all scholarship awards.

Will a change in family financial circumstances during the school year change the scholarship award?

If your circumstances change after you submit your PFS, please contact the Yaxche Office and submit your new information. Do not submit a new PFS to SSS. Award changes will be based on your need and Yaxche's remaining resources.

What happens if the parents are divorced, separated, or never married?

Yaxche School believes that parents have an obligation to pay for the educational expenses of their children to the extent that they are able. The Scholarship Committee will consider the assets of both parents before making any award, and may not be bound by the assertion that one parent has disclaimed legally or otherwise any responsibility for educational expenses. If either parent has remarried, the committee may also consider the income and assets of the stepparent. If either parent lives in a household with another adult, we may consider the income and assets of that individual depending on the circumstances. *In view of this policy, it is necessary that both parents and their current spouses or partners, if any, submit a separate PFS and Yaxche Scholarship Request form.*

I never do my taxes until close to the April 15 deadline. How will this affect my scholarship award?

You will need to complete your taxes early enough to meet the March 7, 2008 deadline in order to receive a scholarship award. If you have questions regarding this policy, please feel free to contact the Yaxche Office.

When will I be notified of my award?

Notification of scholarship awards will be mailed out on March 28, 2008, along with admission decision letters (for new students) and enrollment contracts.